



Banking for
a better future.

Disclosure of interactions on social and environment topics and results of the engagements in the context of the Tomorrow Better Future Stocks fund.

Version tracking

Version	Name	Date	Status	Content
1.0	Sieg	12/2023	Initial version	

A guide to our disclosure of interactions and engagement

In the context of the Tomorrow Better Future stocks fund product, Tomorrow would like to disclose the number of companies, their name and the results of engagement with which there has been interaction on social and environment topics (in line with GRIs G4 FSSD FS10). Tomorrow would also like to publish the names of companies that are excluded from investment due to sustainability issues, including the reasons for this exclusion.

Excluded companies from Tomorrow Investment Universe in 2023

The provided list names the companies which were at some point part of the Tomorrow Investment Universe, but were excluded due to the listed controversy. This includes the topics, goals and timelines linked to the exclusions or engagements.

ISIN	Company name	Excluded due to violation of negative criterion	Controversy / reason for exclusion	Timeline	Goal & Result
JP3165700000	NTT Data Corp	Arms	Arms involvement (link) of a subsidiary of NTT	May 2023	Goal: Stay compliant to Tomorrow's Investment Criteria Result: Exclusion from Tomorrow Universe without engagement
DE0005557508	Deutsche Telekom AG	Corporate leadership	Corruption involvement in South Africa. Telecom allegedly was involved in a corruption scandal in south africa in order to win a government tender	November 2022	Goal: Stay compliant to Tomorrow's Investment Criteria Result: Exclusion from Tomorrow Universe without engagement
US4612021034	Intuit	Corporate leadership	A very lengthy investigation by Propublica has unveiled that Intuit has done a lot of lobbying in order to prevent the US government to offer cost free tax filing since this would harm their business case. In addition to that	November 2022	Goal: Stay compliant to Tomorrow's Investment Criteria Result: Exclusion from Tomorrow

			they deceived customers on purpose, making them think they use a free program although they had to actually pay for it. This violates our values and our exclusion criteria.		Universe without engagement
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Engagement from Tomorrow with invested companies present in Investment Universe in 2023

The provided list names the companies which are or were at some point part of the Tomorrow Investment Universe with whom we engaged with. This includes the topics, goals and timelines linked to the engagements.

ISIN	Company name	Engaged with due to problems with negative criterium	Controversy / reason for exclusion	Timeline	Goal & Result
DK0010219153	Rockwool AS	Corporate leadership	The Danish NGO Danwatch has accused Rockwool of violating the United Nations Guiding Principles on Business and Human Rights (UNGP) by partnering with Marine Complex Systems (MKS), who has distributed Rockwool's SeaRox insulation to large parts of the Russian fleet. Reportedly, MKS made an agreement to supply SeaRox insulation to the construction of the Belgorod and Prince Vladimir nuclear submarines at the shipyard Sevmash in Severodvinsk in June and September 2014, despite the illegal annexation of Crimea, Ukraine, just months earlier. According to the criticism, Rockwool has obligations to comply with the UNGP by ensuring that its distributors complied with	September 2023	<p>Goal: Understand the position of Rockwool in this controversy and their responsibility</p> <p>Result: Keep in Investment Universe but close monitoring</p>

			human rights standards and stopped their support of the Russian military. Allegedly, the companies are responsible regardless of whether the product they were selling is insulation, a product that according to Rockwool's claims is not classified as a dual-use product.		
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Engagement from Tomorrow with non-invested companies present in Investment Universe in 2023

Tomorrow also interacted with 1 non-invested company, which is part of the Tomorrow investment universe.

ISIN	Company name	Engaged with due to screening for the Tomorrow Better Future Stocks (TBFS)	Reason for engagement	Timeline	Goal & Result
	ams OSRAM	Emission avoidance	One of our key screening criteria is the XDC score of a given company - developed by right. based on science. Although ams OSRAM passed all other screening criteria, a high XDC score prevented us from investing in them	September 2023 to October 2023	Goal: Inclusion in Tomorrow Investment Universe Result: after 2 meetings, ams OSRAM did not reply to our request to dive deeper into their emission reduction strategy

If you have any questions regarding any specific companies or the listed cases please contact media@tomorrow.one

Disclaimer & risk notice: The mentioned investment products are associated with risks as the value of your investments may increase or decrease in value. You may lose your invested money. Price developments in the past, simulations or forecasts are no reliable indicator of future performance.

The text does not contain investment advice or recommendations to buy or sell. Visualizations are for illustrative purposes only and do not represent actual or future performance of the fund.

Our partner Solaris SE is the provider of all banking services. Additionally Tomorrow GmbH offers the brokerage of the Tomorrow Better Future Stocks fund as a tied agent within the meaning of § 2 para. 10 KWG in the name and for the account of Solaris SE and is entered in the public register maintained by the German Federal Financial Supervisory Authority (BaFin). The register can be viewed at portal.mvp.bafin.de/database/VGVInfo/

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